

FYE2021 Safety and Renewable Energy Consumption Data

The energy consumption from Solar Photovoltaic (PV) and Lost-time Injury Frequency Rate for Barloworld's 2021 financial period (October 2020 to September 2021) are reflected below:

Barloworld Continuing Operations	FYE2021	Reporting Criteria	Independent Assurance Report
Solar PV consumption (MWh)	1 396	Refer 1.1 in Appendix 1	Assurance Report: Solar PV
Lost-Time Injury Frequency Rate (LTIFR ¹)	0.37	Refer 1.2 in Appendix 1	Assurance Report: LTIFR

The above statistics have been independently externally assured and the respective Assurance Reports can be viewed using the links above.

Should you have any queries, please contact sustainability@barloworld.com

30 June 2022
Group Sustainability

¹ $LTIFR = \frac{\text{Number of Lost Time Injuries} \times 200000}{\text{Hours Worked}}$

Appendix 1: Reporting Criteria

Indicator	Unit of measurement	Barloworld Measurement Definition
1.1. Solar Photovoltaic (PV) consumption	Megawatt Hours (MWh)	The Solar PV consumption (MWh) across the Equipment various South African sites (6 in total) is monitored via online measurement and monitoring system/s. The output from the monitoring system/s is what is reported as consumption.
1.2. Lost-time injury frequency rate (LTIFR)	Frequency Rate	<ul style="list-style-type: none"> • Frequency of injuries, relative to the total time worked by all workers during the reporting period, calculated as: <ul style="list-style-type: none"> ○ $LTIFR = \frac{((Number\ of\ lost\ time\ injuries) \times 200\ 00)}{Total\ hours\ worked}$ • Injury: non-fatal injury arising out of, or in the course of work. • Given the diversified nature of Barloworld's operations, the worker categories included in this indicator vary from operation to operation. • All operations (minimum inclusion): <ul style="list-style-type: none"> ○ Permanent employees, ○ Contractors greater than 12 months, ○ Contractors less than 12 months • Equipment southern Africa (in addition to the minimum): <ul style="list-style-type: none"> ○ Outsourced providers ○ Temporary employment agencies • Hours used in the calculation is aligned to the worker categories listed and are based on actual recordings based on: <ul style="list-style-type: none"> ○ Time and Attendance; ○ Estimates; ○ Averages; ○ Service providers



Independent Auditor’s limited Assurance Report on the Selected Sustainability Information in Barloworld Limited’s Replacement Annexure A of the first amendment agreement to the amended and restated facilities agreement in respect of the facility agreement originally dated 30 September 2020 (the “Facilities Agreement”).

To the Directors of Barloworld Limited

We have undertaken a limited assurance engagement in respect of the selected sustainability information, as described below, and presented in Replacement Annexure A of the first amendment agreement to the amended and restated facilities agreement of Barloworld Limited (the ‘Company’, “Barloworld” or “you”) for the year ended 30 September 2021 (the Report). This engagement was conducted by a multidisciplinary team including environmental and assurance specialists with relevant experience in sustainability reporting.

Subject Matter

We have been engaged to provide a limited assurance conclusion in our report on the following selected sustainability information, marked with a ‘LA’ on the relevant pages in the Report. The selected sustainability information described below have been prepared in accordance with the Company’s reporting criteria that accompanies the sustainability information on the relevant pages of the Report (the accompanying reporting criteria).

Selected Sustainability Information	Unit of measurement	Boundary	Page in Report
Solar PV consumption	Megawatt Hours (MWh)	Barloworld Limited	Replacement Annexure A – Page 7
Diversity and Inclusion Targets	Percentage (%)	Barloworld South Africa (Continuing operations)	Replacement Annexure A – Page 7

We refer to this information as the “selected sustainability information”.

Your responsibilities

The Directors are responsible for the selection, preparation and presentation of the selected sustainability information in accordance with the reporting criteria as set out on the corporate website (https://www.barloworld.com/pdf/cpd_disclosures/2021/barloworld-reporting-criteria-solar-pv-and-di.pdf) referred to as the “Reporting Criteria”.

This responsibility includes:

- the identification of stakeholders and stakeholder requirements, material issues, commitments with respect to sustainability performance, and
- the design, implementation and maintenance of internal control relevant to the preparation of the Report that are free from material misstatement, whether due to fraud or error.

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The Directors are also responsible for determining the appropriateness of the measurement and reporting criteria in view of the intended users of the selected sustainability information and for ensuring that those criteria are publicly available to the Report users.

Inherent limitations

Non-financial performance information is subject to more inherent limitations than financial information, given the characteristics of the subject matter and the methods used for determining, calculating, sampling and estimating such information. The absence of a significant body of established practices on which to draw allows for the selection of different but acceptable measurement techniques which can result in materially different measurements and can impact comparability. Qualitative interpretations of relevance, materiality and the accuracy of data are subject to individual assumptions and judgements. The precision of different measurement techniques may also vary. Furthermore, the nature and methods used to determine such information, as well as the measurement criteria and the precision thereof, may change over time.

Our Independence and Quality Control

We have complied with the independence and other ethical requirements of the *Code of Professional Conduct for Registered Auditors*, issued by the Independent Regulatory Board for Auditors' (IRBA Code), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour. The IRBA Code is consistent with the corresponding sections of the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)*.

The firm applies the International Standard on Quality Control 1, and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Our responsibility

Our responsibility is to express a limited assurance conclusion on the selected sustainability information based on the procedures we have performed and the evidence we have obtained. We conducted our assurance engagement in accordance with the International Standard on Assurance Engagements 3000 (Revised), *Assurance Engagements other than Audits or Reviews of Historical Financial Information* (ISAE 3000 (Revised)), issued by the International Auditing and Assurance Standards Board. That Standard requires that we plan and perform our engagement to obtain limited assurance about whether the selected sustainability information is free from material misstatement.

A limited assurance engagement undertaken in accordance with ISAE 3000 (Revised) involves assessing the suitability in the circumstances of the Company's use of its reporting criteria as the basis of preparation for the selected KPIs, assessing the risks of material misstatement of the selected sustainability information whether due to fraud or error, responding to the assessed risks as necessary in the circumstances, and evaluating the overall presentation of the selected sustainability information. A limited assurance engagement is substantially less in scope than a reasonable assurance engagement in relation to both risk assessment procedures, including an understanding of internal control, and the procedures performed in



response to the assessed risks. The procedures we performed were based on our professional judgement and included inquiries, observation of processes followed, inspection of documents, analytical procedures, evaluating the appropriateness of quantification methods and reporting policies, and agreeing or reconciling with underlying records.

Given the circumstances of the engagement, in performing the procedures listed above we:

- Interviewed management and senior executives to obtain an understanding of the internal control environment, risk assessment process and information systems relevant to the sustainability reporting process;
- Inspected documentation to corroborate the statements of management and senior executives in our interviews;
- Performed a controls walkthrough of identified key controls;
- Inspected supporting documentation on a sample basis and performed analytical procedures to evaluate the data generation and reporting processes against the reporting criteria;
- Evaluated the reasonableness and appropriateness of significant estimates and judgements made by the directors in the preparation of the selected sustainability information; and
- Evaluated whether the selected sustainability information presented in the Report are consistent with our overall knowledge and experience of sustainability management and performance at the Company.

The procedures performed in a limited assurance engagement vary in nature and timing, and are less in extent than for a reasonable assurance engagement. As a result, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had we performed a reasonable assurance engagement. Accordingly, we do not express a reasonable assurance opinion about whether the Company's selected sustainability information has been prepared, in all material respects, in accordance with the accompanying the Company's reporting criteria.

Limited Assurance Conclusion

Based on the procedures we have performed and the evidence we have obtained, and subject to the inherent limitations outlined elsewhere in this report, nothing has come to our attention that causes us to believe that the selected sustainability information as set out in the Subject Matter paragraph above for the year ended 30 September 2021 are not prepared, in all material respects, in accordance with the reporting criteria.

Other Matters

Our report includes the provision of limited assurance on Solar PV consumption. We were previously not required to provide assurance on this selected sustainability information.

The maintenance and integrity of Barloworld's website is the responsibility of Barloworld's directors. Our procedures did not involve consideration of these matters and, accordingly, we accept no responsibility for any changes to either the information in the Report or our independent assurance report that may have occurred since the initial date of presentation on Barloworld's website.



Restriction of liability

Our work has been undertaken to enable us to express a limited assurance conclusion on the selected sustainability information to the directors of the Company in accordance with the terms of our engagement, and for no other purpose. We do not accept or assume liability to any party other than the Company, for our work, for this report, or for the conclusion we have reached.

PricewaterhouseCoopers

PricewaterhouseCoopers Inc.
Director: Jayne Mammatt
Registered Auditor

**4 Lisbon Lane, Waterfall City,
Jukskei View,
2090**

11 May 2022



Independent Auditor's limited Assurance Report on the Selected Sustainability Information in Barloworld Limited's FYE2021 Safety and Renewable Energy Consumption Data report for the year ended 30 September 2021.

To the Directors of Barloworld Limited

We have undertaken a limited assurance engagement in respect of the selected sustainability information, as described below, and presented in Barloworld Limited's (the 'Company', "Barloworld" or "you") FYE2021 Safety and Renewable Energy Consumption Data report for the year ended 30 September 2021 (the Report). This engagement was conducted by a multidisciplinary team including environmental and assurance specialists with relevant experience in sustainability reporting.

Subject Matter

We have been engaged to provide a limited assurance conclusion in our report on the following selected sustainability information. The selected sustainability information described below have been prepared in accordance with the Company's reporting criteria that accompanies the sustainability information on the relevant pages of the Report (the accompanying reporting criteria).

Nr	Selected Sustainability Information	Unit of measurement	Boundary	Page in Report
1	Lost time injury frequency rate (LTIFR)	Rate	Barloworld Group Continuing operations (excluding discontinued operations)	Page 1

We refer to this information as the "selected sustainability information".

Your responsibilities

The Directors are responsible for the selection, preparation and presentation of the selected sustainability information in accordance with the accompanying reporting criteria as set out on page 2 of the Report (the "Reporting Criteria").

This responsibility includes:

- the identification of stakeholders and stakeholder requirements, material issues, commitments with respect to sustainability performance, and
- the design, implementation and maintenance of internal control relevant to the preparation of the Report that are free from material misstatement, whether due to fraud or error.

The Directors are also responsible for determining the appropriateness of the measurement and reporting criteria in view of the intended users of the selected sustainability information and for ensuring that those criteria are publicly available to the Report users.

Inherent limitations

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Chief Executive Officer: L S Machaba

The Company's principal place of business is at 4 Lisbon Lane, Waterfall City, Jukskei View, where a list of directors' names is available for inspection.

Reg. no. 1998/012055/21, VAT reg.no. 4950174682.

Non-financial performance information is subject to more inherent limitations than financial information, given the characteristics of the subject matter and the methods used for determining, calculating, sampling and estimating such information. The absence of a significant body of established practices on which to draw allows for the selection of different but acceptable measurement techniques which can result in materially different measurements and can impact comparability. Qualitative interpretations of relevance, materiality and the accuracy of data are subject to individual assumptions and judgements. The precision of different measurement techniques may also vary. Furthermore, the nature and methods used to determine such information, as well as the measurement criteria and the precision thereof, may change over time.

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Given the circumstances of the engagement, in performing the procedures listed above we:

- Interviewed management and senior executives to obtain an understanding of the internal control environment, risk assessment process and information systems relevant to the sustainability reporting process;
- Inspected documentation to corroborate the statements of management and senior executives in our interviews;

- Performed a controls walkthrough of identified key controls;
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The procedures performed in a limited assurance engagement vary in nature and timing, and are less in extent than for a reasonable assurance engagement. As a result, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had we performed a reasonable assurance engagement. Accordingly, we do not express a reasonable assurance opinion about whether the Company's selected sustainability information has been prepared, in all material respects, in accordance with the accompanying the Company's reporting criteria.

Limited Assurance Conclusion

Based on the procedures we have performed and the evidence we have obtained, and subject to the inherent limitations outlined elsewhere in this report, nothing has come to our attention that causes us to believe that the selected sustainability information as set out in the Subject Matter paragraph above for the year ended 30 September 2021 are not prepared, in all material respects, in accordance with the reporting criteria.

Other Matter(s)

The maintenance and integrity of Barloworld's website is the responsibility of Barloworld's directors. Our procedures did not involve consideration of these matters and, accordingly, we accept no responsibility for any changes to either the information in the Report or our independent assurance report that may have occurred since the initial date of presentation on Barloworld's website.

Restriction of liability

Our work has been undertaken to enable us to express a limited assurance conclusion on the selected sustainability information to the directors of the Company in accordance with the terms of our engagement, and for no other purpose. We do not accept or assume liability to any party other than the Company, for our work, for this report, or for the conclusion we have reached.

PricewaterhouseCoopers Inc.

PricewaterhouseCoopers Inc.

Director: Oswald Wentworth

Registered Auditor

4 Lisbon Lane,

Waterfall City,

Jukskei View,

2090

30 June 2022