

Value added statement

A measure of the value created by the group is the amount of value added by its diverse manufacturing, distribution and other activities to the cost of raw materials, products and services purchased. This statement shows the total value created and how it was distributed.

	2008		2007		2006	
	Rm	%	Rm	%	Rm	%
Revenue from continuing operations	46 830		39 757		32 452	
Revenue from discontinued operations	1 900		10 502		12 016	
Paid to suppliers for materials and services	36 729		34 365		31 032	
Value added	12 001		15 894		13 436	
Income from investments [^]	208		340		294	
Total value created	12 209		16 234		13 730	
Value distribution						
Employees (note 1)	6 793	56	8 362	52	6 941	51
Capital providers:	1 654	14	4 047	25	1 870	14
Finance costs	980		805		575	
Dividends to Barloworld Limited shareholders	614		2 285		995	
Dividends to minority shareholders in subsidiaries	8		344		300	
Unbundling of Coatings	52					
Unbundling of Cement			613			
Government (note 2)	1 010	8	1 667	10	1 610	12
Communities (Corporate social investment)	13		16		17	
Reinvested in the group to maintain and develop operations	2 739	22	2 142	13	3 292	23
Depreciation	2 121		2 157		1 930	
Retained profit	671		(144)		1 307	
Deferred taxation	(53)		129		55	
	12 209	100	16 234	100	13 730	100
Value added ratios						
Number of employees (30 September)	19 668		21 960		25 716	
Revenue per employee (Rand) [†]	2 341 197		2 108 369		1 472 600	
Value created per employee (Rand) [†]	586 561		681 026		531 357	
Corporate social investment – % of profit after taxation	0.9		0.6		0.6	
Notes:						
1. Employees						
Salaries, wages, overtime payments, commissions, bonuses and allowances ^{**}	5 932		7 114		6 068	
Employer contributions [†]	861		1 248		873	
	6 793		8 362		6 941	
2. Central and local government						
Current taxation	830		1 412		1 345	
Regional Service Council levies			36		63	
Rates and taxes paid to local authorities	60		86		77	
Customs duties, import surcharges and excise taxes	105		118		111	
Skills development levy	15		18		16	
Cash grants and cash subsidies granted by the government			(3)		(2)	
	1 010		1 667		1 610	

[^] Includes interest received, dividend income and share of associate companies' and joint ventures' retained profit

[†] Based on average number of employees

^{**} Represents the gross amounts paid to employees including taxes payable by the employees

⁺ In respect of pension funds, retirement annuities, provident funds, medical aid and insurance