

## **BARLOWORLD POLICY ON CLIMATE CHANGE**

As we strive towards fulfilling the role of a good corporate citizen, Barloworld:

- Recognises with concern scientific evidence that points to adverse impacts that human activity is having on the planet, particularly in the area of climate change as manifested by rising sea levels and high frequency and intensity of extreme weather events;
- Recognises that climate change poses a serious threat to sustainability;
- Recognises the importance of the United Nations' Framework Convention on Climate Change and the Kyoto Protocol; and
- Acknowledges, that as a global player, we have a role to play in implementing measures that will contribute to the mitigation of these negative impacts.

In light of the above, Barloworld's strategy on climate change considers the challenge at hand and commits to:

- Addressing our activities that contribute to climate change;
- Monitoring our greenhouse gas emissions;
- Monitoring the consumption of non-renewable energy and fossil fuels; and
- Extending of our Value Based Management principles to support initiatives that are aimed at minimising our contribution to climate change.

Central to our strategy is the measurement of key environmental indicators including our carbon footprint. Relevant processes and procedures have been implemented and are continually reviewed and improved where required. Appropriate targets will be set and initiatives implemented once reliable base-lines have been achieved for applicable indicators. Monitoring and reporting mechanisms will track progress made against set targets.

7<sup>th</sup> August 2009